



# Value Investing in Growth Companies: How to Spot High Growth Businesses and Generate 40% to 400% Investment Returns

By Rusmin Ang, Victor Chng

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## How to apply the value investing model to today's high-growth Asian companies

This revised edition of *Value Investing in Growth Companies* serves as a step-by-step guide that lets investors combine the value investing and growth investing models to find excellent investment opportunities in emerging Asian companies. Though these two investing styles are very different, the authors' proprietary "jigsaw puzzle" model integrates them into a holistic investing approach that will help readers enjoy the kind of extraordinary results that investors like Warren Buffett or Peter Lynch built their fortunes on. This model focuses on four vital criteria that, when combined, pinpoint excellent companies in which to invest. Those criteria are: simple business models, quality management, healthy financial numbers, and accurate valuation. This book shows investors how to find growth companies in Asia that combine these four criteria for nearly surefire profits.

- Offers a sensible and stress-free investing strategy that is ideal for anyone looking for investment opportunities in fast-growing Asian countries
- This revised edition includes new case studies focused specifically on Asian companies and their unique characteristics
- Perfect for investors who want to focus on high-growth, small-cap companies that offer excellent potential returns

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### **Editorial Review**

From the Inside Flap

If you're looking for a surefire, get-rich-quick stock trading scheme, this book is not for you.

If you're in the market for magic algorithms, bullet-proof charting techniques, automated trading systems or other financial gimmickry designed to separate you from your hard-earned money, look elsewhere, because you won't find any of that here.

Here's what you will find in this book: A low-stress approach to building up a fortune steadily, over an extended period of time. It's an approach to investing intelligently and methodically, using similar techniques to those utilized by the world's most successful investor, Warren Buffett.

Buffett has used this approach to amass a fortune in excess of \$46 billion, making him the third-richest man on the planet. But if you're like most people, you don't want to become the next Warren Buffett. You'd be happy to quietly make millions in your spare time.

And that's exactly what authors Rusmin Ang and Victor Chng offer you an opportunity to do. They introduce you to a unique value/growth investing strategy based on their proprietary Jigsaw Puzzle approach—an approach that lets you identify the best investment prospects and build up a solid portfolio of high-yield growth stocks that will increase steadily from year to year.

You'll assemble a highly accurate picture of a company before deciding whether or not to invest in it; you'll drill deep into the heart of a business to uncover stellar growth potential; and you'll know when and how to buy into high-growth, small-cap companies at pennies on the dollar for market-beating compound returns.

Writing in plain, jargon-free English—with a generous dose of humor—the authors walk you, step by-step, through the value investing basics. Then, with the help of real-world examples and five, full-length case studies focusing on Asian markets, they fill you in on how to:

- Develop good value investing habits and financial discipline
- Analyze a company's business model and its management structure
- Make sense of its financial statements and get a clear picture of its financial health
- Accurately calculate a company's future earnings potential
- Decide whether to buy or sell a stock
- Screen a stock that could become the next big money-maker
- Manage risk and maximize returns in a growth stock investment portfolio

Based on the authors' philosophy that "Anyone with a nine-to-five job and the diligent application of value investing can retire with millions," *Value Investing in Growth Companies* is your ticket to the wealth and financial independence you want and deserve.

From the Back Cover

"There is no such thing as the right formula for investing. There is, however, the right mindset for better

investing. In the search for Asian value stocks, Ang and Chng lay out some fundamental guidelines and observations for successful stock picking. Investors who are eager to gain exposure to the Asian market should read this book."

—**Ronald W. Chan, CIO of Chartwell Capital Ltd, author of *The Value Investors: Lessons from the World's Top Fund Managers***

"Bottom-up investing is all about discovering value early, getting into the stock well before the crowds and exiting as mainstream investors move in and push up the valuation. The techniques outlined herein are timeless and can be referred to over and over again as you progress in your investment journey. This is an enlightening read and thoroughly enjoyable for those interested in learning about value investing and starting their investing journey."

—**Digby Falkiner, former Indonesian research director at Deutsche Bank, former regional research operations head at Societe Generale, private investor and lead trainer for MIP Advanced**

"Rusmin and Victor have broken down the complex and arcane art of stock picking through fundamental analysis into easy-to-understand concepts and examples. Most of the examples used were of Asian companies and that made it easy for me to relate to them. I highly recommend this informative book to everyone who wants to learn more about value investing."

—**Lim Dau Hee, Group IT Director of ShareInvestor Pte Ltd**

"*Value Investing in Growth Companies* is a solid piece of work where you will find real-life tried-and-tested strategies to help you become a successful value investor if you're looking into high-growth, small-cap companies. Rusmin and Victor have unleashed everything they know about picking companies that will multiply in value many times over. The book is easy to read and keeps things simple to understand for the everyman—you can only find golden nuggets of investing wisdom between its covers."

—**Adam Wong, coauthor of the national bestseller *Lucky Bastard!***

## About the Author

**Rusmin Ang** and **Victor Chng** are the Chief Investment Analysts at 8 Investment Pte Ltd. Together they specialize in unearthing high-growth, small-cap companies. 8 Investment was founded in 2008 with the founders' intention of inspiring investors through the sharing of successful learning experiences in business and investing. Driven by the values of integrity, responsibility, mastery and growth, the company has achieved excellent financial results with an average 139% growth in revenue annually over the last three years. Subscribing to its FASS business model (Feasibility, Adaptability, Sustainability and Scalability), 8 Investment has built one of the largest networks of value investors in Asia and developed a comprehensive range of investing books, CDs and digital learning programmes to cater to this growing audience. Their seminars and courses have been attended by over 70,000 people throughout Asia in the last six years.

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**Patsy Cassella:**

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**Karen Perl:**

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